



Olam Agri

Responsible Natural Rubber Policy

February 2024

Let's Talk

Responsible Natural Rubber

We're committed to responsible production, sourcing & processing of natural rubber and we embrace sustainability principles and the policy framework of the Global Platform for Sustainable Natural Rubber (GPSNR).

Upholding high standards of behaviour is key to our values and culture.

We'll ensure compliance within our natural rubber production, sourcing and processing operations with our corporate policies, codes and standards that address all our business activities across our operations and supply chains.



Additionally, we're committed to:

- Halting deforestation in our natural rubber supply chains. We'll not produce or source natural rubber from areas deforested or from HCV areas degraded after the cut-off date of 1 April 2019. Before developing a rubber plantation, we'll conduct assessments following the methodology of the HCV Resource Network and High Carbon Stock (HCS) Approach. We'll support partnerships and initiatives for restoration of forests on old rubber plantations and projects aimed at protection of wildlife in our sourcing landscapes.
- Ensuring that the natural rubber we source from third-parties is traceable to plantation. We'll work with our technically specified rubber (TSR) suppliers to improve traceability in their supply chains.
- Maximising natural resource, water and fuel efficiency in our processing operations through such measures as switching to renewable energy sources and recycling process water. We're committed to preventing negative impact from our operations on the quality and quantity of water in nearby water sources.
- Monitoring environmental and social risks in our direct and indirect supply chains, including human and labour rights risks, deforestation and water risks. In direct supply chains, where we have identified significant risks, we'll put in place mitigation plans.



We'll regularly engage with our direct suppliers on sustainability topics. We'll communicate to them that natural rubber produced and processed in conformance with GPSNR framework is preferred by us and our customers. We'll define what is expected of our suppliers to ensure their products are GPSNR-compliant and support them in developing time-bound action plans if some expectations cannot be immediately met. We'll make sure smallholder farmers in our direct supply chain have access to trainings on good agricultural practices.

We'll regularly engage with our local stakeholders, including members of affected communities, to develop more efficient strategies to manage environmental and social risks and remediate negative impacts. We'll maintain accessible Grievance Mechanisms, consistent with the UN Guiding Principles on Business and Human Rights effectiveness criteria to receive complaints of adverse impacts caused by our own operations or our suppliers of natural and TSR rubber.

We'll participate in multi-stakeholder initiatives related to the implementation of the GPSNR Policy Framework.

We'll develop necessary instruments, processes, systems to ensure compliance of our rubber producing, sourcing and processing operations with the GPSNR Policy Framework.

We'll establish geography-specific time-bound performance targets and report annually on the progress towards these targets on our website.